

A Regional Forum on Climate and Disaster Risk Finance for Pacific Island Countries in Port Vila from 16-19 October 2018

On **October 16-19, 2018** policy-makers and experts from Pacific Islands and around the world will gather in Port Vila, Vanuatu for the **Understanding Risk Finance (URf) Pacific** forum, bringing together policymakers, financial risk managers, and development partners to strengthen regional collaboration on climate and disaster risk finance.

URf Pacific is organized by the World Bank's **Disaster Risk Financing and Insurance Program** (DRAP) and the Government of Vanuatu through Ministry of Finance and Economic Management (MFEM). It is part of the PCRAFI Program, which supports regional efforts to strengthen the financial resilience of Pacific Island Countries. (PICs) through generous contributions from Canada, Germany, Japan, the United Kingdom and the United States.

Over four days of exciting discussions and in-depth training sessions, URf Pacific will offer a platform to explore the challenges and opportunities of managing disaster risk in PPICs, and Small Island States more broadly. Interactive sessions will showcase innovative approaches in government action, community engagement, and private sector solutions, focussing on **two core themes**:

- **Understanding Risk:** Improving the way risk information is gathered, analysed, and communicated to better manage disaster risk
- **Building Financial Resilience:** Planning ahead to better manage the financial and humanitarian impacts of disasters

To create an exciting and engaging technical program, sessions are being

crowd sourced from partners across the region and globally. The program will reflect a breath of perspectives on climate and disaster resilience in the Pacific, covering topics such as: the role of science and technology; risk communication; lessons from traditional knowledge and practices; community-based and nature-based solutions to strengthen resilience; linking early warnings to early action; best practices in effective relief and response; the role of the private sector in managing disaster impacts; consideration on public financial management; sovereign risk financing, insurance-based solutions and catastrophe risk transfer.

Key Objectives of URf Pacific:-

- Strengthen collaboration on climate and disaster risk finance and among Pacific Island Countries, and across Small Island States
- Provide opportunities for knowledge exchange among countries and between national organizations
- Capture best practices and identify areas for collaboration on disaster risk finance and insurance among PICs and with global partners.

Businesses in Vanuatu are invited to register and for more information please visit:

<https://financialprotectionforum.org/urfp-vanuatu-2018> or Email: DRFpacific@worldbank.org

To get the Forum Overview and Preliminary Agenda, you can also contact VCCI Reception by phone 27543 or by email reception@vcci.com.vu